406 North Pointe Dr



Property Address: \_\_\_



# Illinois REALTORS® RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT (765 ILCS 77/35)

NOTICE: THE PURPOSE OF THIS REPORT IS TO PROVIDE PROSPECTIVE BUYERS WITH INFORMATION ABOUT MATERIAL DEFECTS IN THE RESIDENTIAL REAL PROPERTY BEFORE THE SIGNING OF A CONTRACT. THIS REPORT DOES NOT LIMIT THE PARTIES' RIGHT TO CONTRACT FOR THE SALE OF RESIDENTIAL REAL PROPERTY IN "AS IS" CONDITION. UNDER COMMON LAW, SELLERS WHO DISCLOSE MATERIAL DEFECTS MAY BE UNDER A CONTINUING OBLIGATION TO ADVISE THE PROSPECTIVE BUYERS ABOUT THE CONDITION OF THE RESIDENTIAL REAL PROPERTY EVEN AFTER THE REPORT IS DELIVERED TO THE PROSPECTIVE BUYER. COMPLETION OF THIS REPORT BY THE SELLER CREATES LEGAL OBLIGATIONS ON THE SELLER; THEREFORE SELLER MAY WISH TO CONSULT AN ATTORNEY PRIOR TO COMPLETION OF THIS REPORT.

City, State &	& Zip C	ode:	Salem	IL	62881
Seller's Nan	ne:		Alexander A Nazarian	CANDACE R MA	<u>Y</u>
Disclosure A of any kind In this defect" mea the health or The se prospective The sel (incorrect),	Act. Thing the state of the sta	is information of future closes to may character to application.	osure of certain conditions of the residential real property listed nation is provided as of	specific investigation or inquiry. residential real property or that wo mably believes that the condition in the statements herein are not on what terms to purchase the residences have been accurately not be response to any statement, exceptions.	In this form, a "material would significantly impair in has been corrected, deemed to be warranties, dential real property, ed as "yes" (correct), "no"
1. <b>XES</b>	NO	N/A —	Seller has occupied the property within the last 12 months. (If "no," please identify capacity or explain relationship to prop	perty.)	
2			I currently have flood hazard insurance on the property.  I am aware of flooding or recurring leakage problems in the cra I am aware that the property is located in a floodplain. I am aware of material defects in the basement or foundation (i I am aware of leaks or material defects in the roof, ceilings, or I I am aware of material defects in the walls, windows, doors, or I am aware of material defects in the electrical system. I am aware of material defects in the plumbing system (in treatment system, sprinkler system, and swimming pool). I am aware of material defects in the well or well equipment. I am aware of unsafe conditions in the drinking water. I am aware of material defects in the heating, air conditioning, I am aware of material defects in the fireplace or wood burning I am aware of material defects in the septic, sanitary sewer, or I I am aware of unsafe concentrations of radon on the premises. I am aware of unsafe concentrations of or unsafe conditions re I am aware of unsafe concentrations of or unsafe conditions re or lead in the soil on the premises. I am aware of mine subsidence, underground pits, settlement.	ncluding cracks and bulges). chimney. floors. acludes such things as water he or ventilating systems. g stove. other disposal system. ating to asbestos on the premises lating to lead paint, lead water p	s. ipes, lead plumbing pipes
19 20 21 22 23.			premises.  I am aware of time subsidence, underground pits, settlement, premises.  I am aware of current infestations of termites or other wood both I am aware of a structural defect caused by previous infestation I am aware of underground fuel storage tanks on the property. I am aware of boundary or lot line disputes.  I have received notice of violation of local, state or federal law	ring insects. as of termites or other wood boring	ng insects.
24.	Image: Control of the		has not been corrected.  I am aware that this property has been used for the manufact Methamphetamine Control and Community Protection Act.	_	

**Note:** These disclosures are not intended to cover the common elements of a condominium, but only the actual residential real property including limited common elements allocated to the exclusive use thereof that form an integral part of the condominium unit.

**Note:** These disclosures are intended to reflect the current condition of the premises and do not include previous problems, if any, that the seller reasonably believes have been corrected.

If any of the above are marked "not applicable" or "yes"	', please explain here or use additional pages.	, if necessary:
Check here if additional pages used:		
Seller certifies that seller has prepared this report and certifies seller without any specific investigation or inquiry on the par transaction to provide a copy of this report, and to disclose a sale of the property.	t of the seller. The seller hereby authorizes a	any person representing any principal in this
THE SELLER ACKNOWLEDGES THAT THE SELI PROSPECTIVE BUYER BEFORE THE SIGNING OF SECTION 30 OF THE RESIDENTIAL REAL PROPER CLOSIN Gibentision	THE CONTRACT AND HAS A CONTI	NUING OBLIGATION, PURSUANT TO
Seller Alexander A Nazarian		06/01/2024 
Alexander A Nazarian Seller CANDACE R MAY		06/01/2024 Date:
THE PROSPECTIVE BUYER IS AWARE THAT THE PATHE PROPERTY SUBJECT TO ANY OR ALL MATERINOT A SUBSTITUTE FOR ANY INSPECTIONS OR WOBTAIN OR NEGOTIATE. THE FACT THAT THE SEL GUARANTEE THAT IT DOES NOT EXIST. THE PREQUEST AN INSPECTION OF THE PREMISES PER	IAL DEFECTS DISCLOSED IN THIS RE YARRANTIES THAT THE PROSPECTIVE LER IS NOT AWARE OF A PARTICUL ROSPECTIVE BUYER IS AWARE THA	E AN AGREEMENT FOR THE SALE OF PORT ("AS IS"). THIS DISCLOSURE IS E BUYER OR SELLER MAY WISH TO AR CONDITION OR PROBLEM IS NO AT THE PROSPECTIVE BUYER MAY
Prospective Buyer:	Date:	Time:
Prospective Buyer:	Date:	Time:
A COPY OF SECTIONS 5 THROUGH 65 OF ARTICLE HERETO AND SHOULD BE REVIEWED BY PROSPECT		PERTY DISCLOSURE ACT IS AFFIXED



#### RESIDENTIAL REAL PROPERTY DISCLOSURE ACT

#### ARTICLE 2: DISCLOSURES

765 ILCS 77/5 et seq.

Section 5. Definitions: As used in this Act, unless the context otherwise requires the following terms have the meaning given in this section:

"Residential real property" means real property improved with not less than one nor more than four residential dwelling units: units in residential cooperatives; or, condominium units including the limited common elements allocated to the exclusive use thereof that form an integral part of the condominium unit. The term includes a manufactured home as defined in subdivision (53) of Section 9-102 of the Uniform Commercial Code that is real property as defined in the Conveyance and Encumbrance of Manufactured Homes as Real Property and Severance Act.

"Seller" means every person or entity who:

- (1) is a beneficiary of an Illinois land trust; or
- (2) has an interest, legal or equitable, in residential real property as:
  - i. an owner:
  - ii. a beneficiary of a trust;
  - iii. a beneficiary pursuant to testate disposition, intestate succession, or a transfer on death instrument; or
  - iv. a contract purchaser or lessee of a ground lease.

"Seller" does not include a party to a transfer that is exempt under Section 15 or a beneficiary who has both (i) never occupied the residential real property and (ii) never had management responsibility for the residential real property.

"Prospective buyer" means any person or entity negotiating or offering to become an owner or lessee of a ground lease of residential real property by means of a transfer for value to which this Act applies.

"Contract" means a written agreement by the seller and prospective buyer that would, subject to the satisfaction of any negotiated contingencies, require the prospective buyer to accept a transfer of the residential real property.

**Section 10. Applicability.** Except as provided in Section 15, this Act applies to any transfer by sale, exchange, installment land sale-contract, assignment of beneficial interest, lease with an option to purchase, ground lease or assignment of ground lease of residential real property.

Section 15. Seller Exemptions. A seller in any of the following transfers is exempt from this Act, regardless of whether a disclosure report is delivered:

- (1) Transfers pursuant to court order, including, but not limited to, transfers ordered by a probate court in administration of an estate, transfers between spouses resulting from a judgment of dissolution of marriage or legal separation, transfers pursuant to an order of possession, transfers by a trustee in bankruptcy, transfers by eminent domain and transfers resulting from a decree for specific performance.
- (2) Transfers from a mortgager to a mortgager by deed in lieu of foreclosure or consent judgment, transfer by judicial deed issued pursuant to a foreclosure sale to the successful bidder or the assignee of a certificate of sale, transfer by a collateral assignment of a beneficial interest of a land trust, or a transfer by a mortgager or a successor in interest to the mortgager's secured position or a beneficiary under a deed in trust who has acquired the real property by deed in lieu of foreclosure, consent judgment or judicial deed issued pursuant to a foreclosure sale.
- (3) Transfers by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust. As used in this paragraph, "trust' includes an Illinois land trust.
  - (4) Transfers from one co-owner to one or more other co-owners.
  - (5) Transfers from a decedent pursuant to testate disposition, intestate succession, or a transfer on death instrument.
  - (6) Transfers made to a spouse, or to a person or persons in the lineal line of consanguinity of one or more of the sellers.
- (7) Transfers from an entity that has taken title to residential real property from a seller for the purpose of assisting in the relocation of the seller, so long as the entity makes available to all prospective buyers a copy of the disclosure report furnished to the entity by the seller.
  - (8) Transfers to or from any governmental entity.
- (9) Transfers of newly constructed residential real property that has never been occupied. This does not include rehabilitation of existing residential real property.

Section 20. Disclosure Report Requirements. A seller of residential real property shall complete all items in the disclosure report described in Section 35. The seller shall deliver to the prospective buyer the written disclosure report required by this Act before the signing of a contract.

#### Section 25. Liability of seller.

- (a) The seller is not liable for any error, inaccuracy, or omission of any information delivered pursuant to this Act if (i) the seller had no knowledge of the error, inaccuracy, or omission, (ii) the error, inaccuracy, or omission was based on a reasonable belief that a material defect or other matter not disclosed had been corrected, or (iii) the error, inaccuracy, or omission was based on information provided by a public agency or by a licensed engineer, land surveyor, structural pest control operator, or by a contractor about matters within the scope of the contractor's occupation and the seller had no knowledge of the error, inaccuracy, or omission.
  - (b) The seller shall disclose material defects of which the seller has actual knowledge.
  - (c) The seller is not obligated by this Act to make any specific investigation or inquiry in an effort to complete the disclosure statement.

**Section 30. Disclosure report supplement.** If, prior to closing, any seller becomes aware of an error, inaccuracy, or omission in any prior disclosure report or supplement after delivery of that disclosure report or supplement to a prospective buyer, that seller shall supplement the prior disclosure report or supplement with a written supplemental disclosure, delivered by any method set forth in Section 50.

Section 35. Disclosure report form. . . . [omitted]

#### Section 40. Material defect.

- (a) If a seller discloses a material defect in the Residential Real Property Disclosure Report, including a response to any statement that is answered "yes" except numbers 1 and 2, and, in violation of Section 20, it is delivered to the prospective buyer after all parties have signed a contract, the prospective buyer, within 5 business days after receipt of that report, may terminate the contract or other agreement with the return of all earnest money deposits or down payments paid by the prospective buyer in the transaction without any liability to or recourse by the seller.
- (b) If a seller discloses a material defect in a supplement to this disclosure report, the prospective buyer shall not have a right to terminate unless:
- (i) the material defect results from an error, inaccuracy, or omission of which the seller had actual knowledge at the time the prior disclosure was completed and signed by the seller; (ii) the material defect is not repairable prior to closing; or (iii) the material defect is repairable



prior to closing, but within 5 business days after the delivery of the supplemental disclosure, the seller declines, or otherwise fails to agree in writing, to repair the material defect.

(c) The right to terminate the contract, however, shall no longer exist after the conveyance of the residential real property. For purposes of this Act the termination shall be deemed to be made when written notice of termination is delivered to at least one of the sellers by any method set forth in Section 50, at the contact information provided by any seller or indicated in the contract or other agreement. Nothing in subsection (a) or (b) shall limit the remedies available under the contract or Section 55.

Section 45. Other Law. This Act is not intended to limit remedies or modify any obligation to disclose created by any other statute or that may exist in common law in order to avoid fraud, misrepresentation, or deceit in the transaction.

Section 50. Delivery of disclosure report. Delivery of the Residential Real Property Disclosure Report provided by this Act shall be by:

- (1) personal delivery or facsimile, email, or other electronic delivery to the prospective buyer at the contact information provided by the prospective buyer or indicated in the contract or other agreement;
- (2) depositing the report with the United States Postal Service, postage prepaid, first class mail, addressed to the prospective buyer at the address provided by the prospective buyer or indicated on the contract or other agreement; or
- (3) depositing the report with an alternative delivery service such as Federal Express or UPS, delivery charges prepaid, addressed to the prospective buyer at the address provided by the prospective buyer or indicated on the contract or other agreement.

For purposes of this Act, delivery to one prospective buyer is deemed delivery to all prospective buyers. Delivery to an authorized individual acting on behalf of a prospective buyer constitutes delivery to all prospective buyers. Delivery of the Report is effective upon receipt by the prospective buyer. Receipt may be acknowledged on the Report, in an agreement for the conveyance of the residential real property, or shown in any other verifiable manner.

Section 55. Violations and damages. If the seller fails or refuses to provide the disclosure report prior to the conveyance of the residential real property, the prospective buyer shall have the right to terminate the contract. A seller who knowingly violates or fails to perform any duty prescribed by any provision of this Act or who discloses any information on the Residential Real Property Disclosure Report that the seller knows to be false shall be liable in the amount of actual damages and court costs, and the court may award reasonable attorney's fees incurred by the prevailing party.

**Section 60. Limitation of Action.** No action for violation of this Act may be commenced later than one year from the earlier of the date of possession, date of occupancy or date of recording of an instrument of conveyance of the residential real property.

Section 65. Disclosure Report Form; Contents; Copy of Act. A copy of Sections 5 through 65 of Article 2 of this Act, excluding Section 35, must be printed on or as a part of the Residential Real Property Disclosure Report form.

Date provided to Buyer:

Seller: Alexander A Nazarian 06/01/24 CANDACE R MAY 06/01/24

### LEAD DISCLOSURE NOT REQUIRED

As per Statute, Lead disclosures are not required when the following reason(s) apply.

1. Housing built after 1977
2. Zero-bedroom units, such as efficiencies, lofts, and dormitories.
3. Leases for less than 100 days, such as vacation houses or short-term rentals.
4. Housing for the elderly (unless children live there).
5. Housing for the handicapped (unless children live there).
6. Rental housing that has been inspected by a certified inspector and found to be free of lead-based paint.
7. Foreclosure sales





# ILLINOIS REALTORS® DISCLOSURE OF INFORMATION ON RADON HAZARDS



(For Residential Real Property Sales or Purchases)

#### **Radon Warning Statement**

Every buyer of any interest in residential real property is notified that the property may present exposure to dangerous levels of indoor radon gas that may place the occupants at risk of developing radon-induced lung cancer. Radon, a Class-A human carcinogen, is the leading cause of lung cancer in non-smokers and the second leading cause overall. The seller of any interest in residential real property is required to provide the buyer with any information on radon test results of the dwelling showing elevated levels of radon in the seller's possession.

The Illinois Emergency Management Agency (IEMA) strongly recommends ALL homebuyers have an indoor radon test performed prior to purchase or taking occupancy and mitigated if elevated levels are found. Elevated radon concentrations can easily be reduced by a qualified, licensed radon mitigator.

Seller's Disclosure (initial each of the following which applies)				
(a)	Elevated radon concentrations (a are known to be present within the		r IEMA recommended Radon Action Level) Explain).	
(b)	Seller has provided the purchase elevated radon concentrations wi		est current records and reports pertaining to ing.	
AA (RM)(c)	Seller either has no knowledge of elevated radon concentrations in the dwelling or prior elevated radon concentrations have been mitigated or remediated.			
AA (CRM (d)	Seller has no records or reports pertaining to elevated radon concentrations within the dwelling.			
Purchaser's Acknowledgment (initial each of the following which applies)				
(e)	Purchaser has received copies of all information listed above.			
(f)	Purchaser has received the IEMA approved Radon Disclosure Pamphlet.			
Agent's Acknowledgement (initial IF APPLICABLE)  (g) Agent has informed the seller of the seller's obligations under Illinois law.  Certification of Accuracy				
The following parties have reviewed the information above, and each party certifies, to the best of his or her knowledge, that the information he or she has provided is true and accurate.  Seller Date				
Seller CAND	ALEXANDER A Nazarian CANDACE R MAY	Date	06/01/2024	
Purchaser	CANDACE R FAI	Date		
Purchaser	_	Date		
Agent	entiskar	Date	06/01/24	
Agent MEL	ISSA D JARREUL MELISSA D JARRELL		06/01/24	
Property Address: 406 North Pointe Dr				
City, S	tate, Zip Code:	Sale	m IL 62881-4264	



## **Measurement of Square Footage Disclosure**

Property Address:	406 North Pointe Dr	
	Salem, IL 62881	

Buyer and Seller each acknowledge and understand that the square footage advertised is an approximate measurement and was not verified by a qualified professional appraiser. Therefore, the price per square foot for any property is also an approximation since it is a calculation based upon the advertised total square footage.

Measurements and available data about total square footage can vary and are subject to uncertainties and limitations—including but not limited to:

- The data source (i.e. county records or computer generated floor plans)
- The standard used to quantify livable square footage keep in mind that above ground square footage and below ground finished square footage often vary in price per square foot value.
- The type of measurement device used, the date of measurement, any obstructions, impediments, or other limitations on measurement points

In the event that a party relies on the amount of total actual square footage to calculate the purchase price of the real estate, the reliant party should retain, at their cost, a qualified professional appraiser to measure the property, according to a measurement standard that is deemed agreeable, to obtain an actual square footage value. If this is the manner of how the purchase price is calculated, both parties shall hold harmless the Brokers and Brokerages from any discrepancies found between the advertised total square footage and then actual square footage found by the qualified professional appraiser.

The information provided is believed to be accurate but is subject to verification by all parties relying on it.

Seller: Alexander A Nazarian	06/01/24 <b>Date</b> :	Seller: CANDACE R MAY	06/01/24 Date:
Buyer:	Date:	Buyer:	Date: