

Multiple Investment Properties Online Only Auction

Auction Bidding Begins: Tuesday, June 10th at 12PM

Auction Bidding Closes: Tuesday, June 17th at 10AM

Open Houses are Scheduled for Tuesday, June 3rd at the following times:

- 10:00 AM 11:00 AM: 14-1/2 N Main St, Pinckneyville
- 10:00 AM 11:00 AM: 5 Beverly Lane, Marissa & 601 N Bess St, Marissa
- 11:30 AM 12:30 PM: 402 & \$08 S Grace St, Marissa & 802 S Borders Ave, Marissa
- 1:00 PM 2:00 PM: 718 N Illinois, Tilden & 311 St. Clair St, New Athens
- 4:00 PM 5:00 PM: 802 E Main St, Christopher, IL

Properties:

- Address: 964 Kleefeld Lane, Saint Libory, IL 62282
- Address: 14 ½ N. Main Street, Pinckneyville, IL 62274
- Address: 5 Beverly Ln, Marissa, IL 62257
- Address: 601 N Bess St, Marissa, Il 62257
- Address: 718 N Illinois, Tilden, IL 62292
- Address: 402 & 408 S Grace St, Marissa, IL 62257
- Address: 802 S Borders Ave, Marissa, IL 62255
- Address: 311 Saint Clair St, New Athens, IL 62264
- Address: 802 E Main St, Christopher, IL 62822

Terms & Conditions:

Buyer Premium: There is a 10% Buyer premium that will be added to the final bid to establish contract price. - A 3% commission will be offered to the buyer's agent who properly registers their buyer prior to the buyer placing a bid.

This is an internet-only auction; all bidding takes place online. The property is sold AS-IS. The seller reserves the right to accept or reject the highest bid.

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- Soft Close: Bidding will enter a "soft close" 5 minutes before the lot's scheduled end. The soft close extends bidding by 5 minutes each time a new bid is placed during the final 5 minutes. This cycle will continue until no bids are placed for 5 minutes, ensuring all bidders have a fair chance to submit their offers.
- Max Bidding: You may enter your maximum bid at any time. If a lower max bid is in
 place, your bid will immediately jump to the next increment higher than the existing
 max bid. In the event of a tie with another max bid, priority is given to the bid entered
 first. Your bidding screen will display a GREEN outline, or the phrase "you" next to your
 bidder number if you are the leading bidder. A RED outline indicates you have been
 outbid.

Note: Refresh your bidding screen frequently to avoid internet delays that could misrepresent the bidding status. If you're unsure about your internet connection, please make arrangements to bid from one of our offices by contacting the auctioneer.

Registration: We recommend being registered to bid at least 24 hours before the auction closes. If you have questions, please call us at 618-473-2500. Complete and accurate registration is required to participate in the auction. Bidders must provide their name, address, phone number, and email. Additionally, Property Peddler requires a copy of a state ID, which can be emailed to info@propertypeddler.com or will be requested before bidding approval. By registering, bidders agree to abide by the Auction Terms and Conditions. The auctioneer reserves the right to refuse registration or bidding at their sole discretion.

Contract Signing: Winning bidders will sign the Property Peddler auction sales contract, either in person or electronically, immediately following the auction.

Earnest Money: The winning bidder must deposit 10% of the purchase price as non-refundable earnest money on the day of the sale, payable to the title company named in the lot description. Any stop payment or insufficient funds on a check will be considered fraud.

Closing Date: On or before Jul 17, 2025

Closing Costs: The buyer is responsible for the purchase price, plus customary closing costs, including but not limited to escrow fees, recording fees, and prorations. Costs related to any outside agreements (e.g., broker or inspection fees) are the buyer's responsibility and must be settled outside of the closing.

Title Company: Varies per property - See lot descriptions

Taxes: Seller will give credit for 2024 taxes.

Mineral Rights: Any mineral rights owned by the seller will transfer with the property. No mineral search has been conducted, and it is assumed that mineral rights have been detached.

Possession: Possession will be granted at closing.

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Financing: The sale is not contingent on financing. Ensure financing arrangements are in place before bidding.

Survey: NONE

Disclaimer and Absence of Warranties: The property is sold *AS-IS, WHERE-IS*, subject to prior sale and any recorded easements, covenants, or restrictions. Neither the seller nor the auction company makes any warranties or representations, either expressed or implied, regarding the property. All information is believed to be accurate but is not guaranteed, and bidders are responsible for conducting their own due diligence.

Auctioneer's Discretion: Bidders are responsible for ensuring their bids are placed accurately. The auctioneer reserves the right to disqualify or refuse any bids and to make all final decisions regarding bidding increments, conduct, and lot closings. The seller and auctioneer also reserve the right to bid. In case of errors, omissions, or connection issues, the auctioneer is not responsible for missed or miss-executed bids. Any announcements made on auction day will supersede previously published materials.

Buyer's Agent Fees: In the case where a buyer has signed an exclusive agency agreement with a real estate broker, the buyer will be responsible for covering their agent's commission if over 3%.

Auctioneer Brad Chandler, IL Lic. # 441.002105, Broker License # 475.16227

Property Peddler Inc. IL Lic. # 444.000622